



**CANOPY LIFE**  
INTERNATIONAL

**ATLANTA, GEORGIA**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED**  
**DECEMBER 31, 2023 AND 2022**

**CANOPY LIFE INTERNATIONAL, INC.**  
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**DECEMBER 31, 2023 AND 2022**

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**Jones and Kolb**  
Certified Public Accountants  
Atlanta, Georgia

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Canopy Life International, Inc.  
Atlanta, Georgia

### **Opinion**

We have audited the accompanying financial statements of Canopy Life International, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2023 and 2022, and the related statements of activities and net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Canopy Life International, Inc. as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Canopy Life International, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Canopy Life International, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Canopy Life International, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Canopy Life International, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Jones and Kelly*

April 15, 2024

**CANOPY LIFE INTERNATIONAL, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2023 AND 2022**

**ASSETS**

	<b>2023</b>	<b>2022</b>
Cash and cash equivalents	\$ 1,128,262	\$ 921,588
Pledges receivable, net	629,105	35,000
Prepaid expenses	21,024	14,349
Investments	267,240	232,035
Total assets	\$ 2,045,631	\$ 1,202,972

**LIABILITIES AND NET ASSETS**

	<b>2023</b>	<b>2022</b>
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 14,953	\$ 33,208
Total liabilities	14,953	33,208
<b>NET ASSETS</b>		
Without donor restrictions	855,853	1,089,630
With donor restrictions	1,174,825	80,134
Total net assets	2,030,678	1,169,764
Total liabilities and net assets	\$ 2,045,631	\$ 1,202,972

The accompanying notes to financial statements are  
an integral part of these statements.

**CANOPY LIFE INTERNATIONAL, INC.**  
**STATEMENTS OF ACTIVITIES AND NET ASSETS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<b>2023</b>			<b>2022</b>		
	<b><u>Without Donor Restrictions</u></b>	<b><u>With Donor Restrictions</u></b>	<b><u>Total</u></b>	<b><u>Without Donor Restrictions</u></b>	<b><u>With Donor Restrictions</u></b>	<b><u>Total</u></b>
<b>REVENUES</b>						
Contributions and support						
Contributions	\$ 550,779	\$ 1,317,869	\$ 1,868,648	\$ 990,791	\$ 163,733	\$ 1,154,524
Special events	7,040	-	7,040	11,166	-	11,166
Other income	702	-	702	126	-	126
Investment gain (loss)	21,069	-	21,069	(7,877)	-	(7,877)
Total contributions and support	<u>579,590</u>	<u>1,317,869</u>	<u>1,897,459</u>	<u>994,206</u>	<u>163,733</u>	<u>1,157,939</u>
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	<u>223,178</u>	<u>(223,178)</u>	<u>-</u>	<u>447,005</u>	<u>(447,005)</u>	<u>-</u>
<b>EXPENSES</b>						
Program services	554,700	-	554,700	677,347	-	677,347
Management and general	202,396	-	202,396	211,178	-	211,178
Fundraising	245,819	-	245,819	116,524	-	116,524
Total functional expenses	<u>1,002,915</u>	<u>-</u>	<u>1,002,915</u>	<u>1,005,049</u>	<u>-</u>	<u>1,005,049</u>
Direct cost of special events	<u>33,630</u>	<u>-</u>	<u>33,630</u>	<u>29,564</u>	<u>-</u>	<u>29,564</u>
Total expenses	<u>1,036,545</u>	<u>-</u>	<u>1,036,545</u>	<u>1,034,613</u>	<u>-</u>	<u>1,034,613</u>
<b>CHANGE IN NET ASSETS</b>	<u>(233,777)</u>	<u>1,094,691</u>	<u>860,914</u>	<u>406,598</u>	<u>(283,272)</u>	<u>123,326</u>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>1,089,630</u>	<u>80,134</u>	<u>1,169,764</u>	<u>683,032</u>	<u>363,406</u>	<u>1,046,438</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 855,853</u>	<u>\$ 1,174,825</u>	<u>\$ 2,030,678</u>	<u>\$ 1,089,630</u>	<u>\$ 80,134</u>	<u>\$ 1,169,764</u>

The accompanying notes to financial statements are  
an integral part of these statements.

**CANOPY LIFE INTERNATIONAL, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Expenses</u>
Grants to Canopy Life				
International - Kenya	\$ 342,618	\$ -	\$ -	\$ 342,618
Salaries, benefits and taxes	60,480	102,666	125,050	288,196
Program travel	139,026	-	-	139,026
Contract labor	3,211	46,299	81,020	130,530
Donor and volunteer expenses	-	52	36,235	36,287
Meetings and travel	4,091	18,475	4,176	26,742
Bank and administrative fees	115	5,012	16,057	21,184
Advertising and promotion	1,607	7,082	8,122	16,811
Supplies and materials	3,552	5,703	5,680	14,935
Occupancy	-	9,571	3,109	12,680
Other expenses	-	7,536	-	7,536
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenses	554,700	202,396	279,449	1,036,545
Direct cost of special events	-	-	(33,630)	(33,630)
	<hr/>	<hr/>	<hr/>	<hr/>
Total functional expenses	<u>\$ 554,700</u>	<u>\$ 202,396</u>	<u>\$ 245,819</u>	<u>\$ 1,002,915</u>

The accompanying notes to financial statements are  
an integral part of this statement.

**CANOPY LIFE INTERNATIONAL, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2022**

	<u>Program</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Expenses</u>
Grants to Canopy Life				
International - Kenya	\$ 521,288	\$ -	\$ -	\$ 521,288
Salaries, benefits and taxes	37,462	95,261	77,558	210,281
Program travel	107,742	-	-	107,742
Contract labor	938	69,027	19,543	89,508
Donor and volunteer expenses	-	-	31,007	31,007
Meetings and travel	6,320	15,731	1,126	23,177
Bank and administrative fees	1,415	10,352	9,973	21,740
Advertising and promotion	-	1,477	175	1,652
Supplies and materials	2,131	5,153	5,247	12,531
Occupancy	-	8,129	-	8,129
Other expenses	51	6,048	1,459	7,558
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenses	677,347	211,178	146,088	1,034,613
Direct cost of special events	-	-	(29,564)	(29,564)
	<hr/>	<hr/>	<hr/>	<hr/>
Total functional expenses	<u>\$ 677,347</u>	<u>\$ 211,178</u>	<u>\$ 116,524</u>	<u>\$ 1,005,049</u>

The accompanying notes to financial statements are  
an integral part of this statement.



**CANOPY LIFE INTERNATIONAL, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 860,914	\$ 123,326
ADJUSTMENTS TO RECONCILE CHANGE IN NET ASSETS TO NET CASH AND CASH EQUIVALENTS (USED IN) PROVIDED BY OPERATING ACTIVITIES:		
In-kind stock donation	(19,887)	(10,434)
Realized and unrealized (gain) loss on investments	(19,031)	10,166
Capital campaign contributions	(806,108)	-
Change in pledges receivable, net	(295,575)	167,095
Change in refundable advance to Canopy Life International - Kenya	-	32,437
Change in prepaid expenses	(6,675)	(14,349)
Change in accounts payable and accrued liabilities	(18,255)	9,987
Total adjustments	<u>(1,165,531)</u>	<u>194,902</u>
Net cash and cash equivalents (used in) provided by operating activities	<u>(304,617)</u>	<u>318,228</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of investments	516,545	10,434
Purchase of investments	<u>(512,832)</u>	<u>(242,201)</u>
Net cash and cash equivalents provided by (used in) investing activities	<u>3,713</u>	<u>(231,767)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Capital campaign contributions	<u>507,578</u>	<u>-</u>
Net cash and cash equivalents provided by financing activities	<u>507,578</u>	<u>-</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	206,674	86,461
<b>CASH AND CASH EQUIVALENTS</b>		
Beginning of year	<u>921,588</u>	<u>835,127</u>
<b>CASH AND CASH EQUIVALENTS</b>		
End of year	<u>\$ 1,128,262</u>	<u>\$ 921,588</u>

The accompanying notes to financial statements are  
an integral part of these statements.

**CANOPY LIFE INTERNATIONAL, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A. The accompanying financial statements include the accounts of Canopy Life International, Inc. (the "Organization"), a nonprofit corporation. The Organization is exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. The Organization's mission is to adopt a curriculum that focuses on building a country's next generation of leaders through quality education, intentional relationships and environments that spark the imagination. Specifically, the Organization is integrating design thinking (Stanford University) into the national Kenyan curriculum, adjusting the teaching model to promote critical thinking among the students and exposing them to the arts and other worldview experiences otherwise unreachable to students in their economic positions. The Organization is also a Christian organization, standing firmly on the values of faith, family and Jesus Christ to guide students into strong character and purpose.

B. The Organization's accounts are maintained, and these statements are presented, on the accrual basis of accounting to present the results of activities and financial position in conformity with accounting principles generally accepted in the United States of America.

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets available for use in general operations and not subject to donor or grantor restrictions.

Net assets with donor restrictions - Net assets that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature; for example, restrictions that may or will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature; for example, stipulating that those resources be maintained in perpetuity. The donors of these assets permit the Organization to use all of the income earned on related investments for general or specific purposes. More specifically, items included in net assets with donor restrictions are gifts for which restrictions have not been met.

When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities and Net Assets as "net assets released from restrictions."

Contributions that the donor requires to be used to acquire long-lived assets are reported as contributions with restrictions. Once the asset has been placed in service, the Organization reflects the expiration of the donor-imposed restriction as net assets released from restrictions.

**CANOPY LIFE INTERNATIONAL, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

C. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D. Cash equivalents at December 31, 2023 and 2022 consist primarily of money market funds held in investment accounts. The Organization considers all short-term, interest-bearing deposits with maturities of three months or less to be cash equivalents. The balances in the Organization's bank accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. However, given the strength of the financial institutions, management believes such excess deposits do not create any significant loss exposure.

E. Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

F. Contributions, including unconditional promises to give from donor are recorded as revenue when the unconditional pledge is made. All contributions are available for unrestricted use unless specifically restricted by the donor. At December 31, 2023 and 2022, the Organization considered all contributions receivable to be fully collectible; therefore, an allowance for uncollectible contributions receivable has not been recorded.

G. Pledges that are expected to be collected within one year are recorded at net realizable value. Pledges that are expected to be collected in future years are initially recorded at fair value, estimated by discounting them to their present value of estimated future cash flows at a risk-adjusted rate. The discount rates are computed using risk-free interest rates applicable to the years in which the promises were received, which was 4.23% for the year ended December 31, 2023. Amortization of the discounts, if any, is included in contributions in the accompanying Statements of Activities and Net Assets.

H. The Organization has established a child sponsorship program where donors can choose to give on a monthly basis. The sponsorship covers basic needs and the residential program within the school: food, school uniforms, consumable supplies, etc. There are no specific terms for the sponsorships, which can be canceled at any time. There is no way to estimate the life of any sponsorship; therefore, the sponsorship revenue is recorded when the actual payment is received by the Organization.

I. All non-cash gifts are recorded at their estimated fair value at date of receipt. Donated services are recognized at fair value if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. No amounts have been recognized in the financial statements for general volunteer services since these services do not meet the criteria.

**CANOPY LIFE INTERNATIONAL, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

J. The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, benefits and taxes and contract labor, which are allocated on the basis of estimates of time and effort. Additionally, bank fees, insurance, travel, and other support are allocated between the program and/or supporting services benefited.

K. The Organization is exempt from federal income taxes under the provisions of Section 501(c)(3) of the Internal Revenue Code. Income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. The Organization had no activities subject to unrelated business income, and accordingly, has no unrelated business income tax.

L. Management has evaluated events and transactions that occurred through April 15, 2024, which is the date these financial statements were available to be issued.

**2. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The Organization is substantially supported by unconditional contributions. The Organization also receives certain contributions with donor restrictions for various purposes. The Organization considers contributions with donor restrictions for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. General expenditures may be incurred for program, administrative, or fundraising purposes, in accordance with the donor's restrictions, if applicable.

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the Statement of Financial Position date, comprise the following as of December 31:

	<u>2023</u>	<u>2022</u>
Financial assets at year end:		
Cash and cash equivalents	\$ 1,128,262	\$ 921,588
Pledges receivable, net	629,105	35,000
Investments	<u>267,240</u>	<u>232,035</u>
Total financial assets, at year end	2,024,607	1,188,623
Less amounts unavailable for general expenditure:		
Donor restrictions for specified purposes	<u>(844,825)</u>	<u>(45,134)</u>
Total financial assets available for general expenditure	<u>\$ 1,179,782</u>	<u>\$ 1,143,489</u>

**CANOPY LIFE INTERNATIONAL, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

In addition to financial assets available to meet general expenditures over the next twelve months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures.

**3. PLEDGES RECEIVABLE**

Pledges receivable are due as follows at December 31:

	<u>2023</u>	<u>2022</u>
Receivable in less than one year	\$ 507,615	\$ 35,000
Receivable in one to five years	131,983	-
Total pledges receivable	639,598	35,000
Discount to present value	(10,493)	-
Pledges receivable, net	<u>\$ 629,105</u>	<u>\$ 35,000</u>

Pledges receivable consisted of the following at December 31:

	<u>2023</u>	<u>2022</u>
Capital campaign pledges	\$ 298,530	\$ -
Other	330,575	35,000
Pledges receivable, net	<u>\$ 629,105</u>	<u>\$ 35,000</u>

**4. FAIR VALUE OF INVESTMENT SECURITIES**

U.S. generally accepted accounting principles establish a framework for measuring fair value. That framework provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to the unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

**CANOPY LIFE INTERNATIONAL, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

Level 2: Inputs to valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and, inputs that are derived principally from, or corroborated by, observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

As of December 31, 2023 and 2022, the only assets or liabilities that are measured at fair value on a recurring basis are investments. The Organization's investments consist of U.S. Treasuries and mutual funds which are valued at the closing price reported on the active market on which the individual securities are traded. Such investments are classified within Level 1 of the valuation hierarchy.

Investments consist of the following at December 31:

	<u>2023</u>	<u>2022</u>
U.S. Treasuries	\$ 136,960	\$ -
Mutual funds - bond	-	116,446
Mutual funds - equity	<u>130,280</u>	<u>115,589</u>
Total investments	<u>\$ 267,240</u>	<u>\$ 232,035</u>

Investment earnings consist of the following at December 31:

	<u>2023</u>	<u>2022</u>
Dividend and interest income	\$ 3,886	\$ 2,881
Unrealized gain (loss)	15,478	(10,166)
Realized gain	3,553	-
Investment fees	<u>(1,848)</u>	<u>(592)</u>
Investment gain (loss)	<u>\$ 21,069</u>	<u>\$ (7,877)</u>

**CANOPY LIFE INTERNATIONAL, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022**

**5. NET ASSETS WITH DONOR RESTRICTIONS**

Changes to net assets with donor restrictions are as follows:

	<b><u>December 31, 2022</u></b>	<b><u>Additions</u></b>	<b><u>Released from Restrictions</u></b>	<b><u>December 31, 2023</u></b>
Subject to expenditure for specified purpose:				
Capital campaign	\$ -	\$ 806,108	\$ -	\$ 806,108
Travel to Kenya	45,134	181,761	(139,026)	87,869
Time or general purpose	35,000	330,000	(84,152)	280,848
	<b><u>\$ 80,134</u></b>	<b><u>\$ 1,317,869</u></b>	<b><u>\$ (223,178)</u></b>	<b><u>\$ 1,174,825</u></b>
	<b><u>December 31, 2021</u></b>	<b><u>Additions</u></b>	<b><u>Released from Restrictions</u></b>	<b><u>December 31, 2022</u></b>
Subject to expenditure for specified purpose:				
Travel to Kenya	\$ 23,311	\$ 128,733	\$ (106,910)	\$ 45,134
Time or general purpose	340,095	35,000	(340,095)	35,000
	<b><u>\$ 363,406</u></b>	<b><u>\$ 163,733</u></b>	<b><u>\$ (447,005)</u></b>	<b><u>\$ 80,134</u></b>

**6. RELATED PARTY TRANSACTIONS**

The Organization raises funds in the United States, then grants the majority of such funds to Canopy Life International Kenya, a nongovernmental organization organized under the laws of Kenya. The Organization provided \$342,618 and \$521,288, respectively, in support to Canopy Life International Kenya, Inc. for the years ended December 31, 2023 and 2022.

**7. CONCENTRATION OF SUPPORT**

For the years ended December 31, 2023 and 2022, one donor represented approximately 16% and 26% of total contributions to the Organization, respectively. Pledges receivable at December 31, 2023 include \$300,000 due from one donor.